



## Trustly partners with Emonic, part of Tieto

**Stockholm, 9 October 2017** - Trustly, the European payments company, and Nordic software provider Emonic, part of Tieto, are delighted to announce a new strategic partnership which will provide Emonic's business customers access to Trustly's online banking payments technology across Europe.

Emonic is a global provider of software solutions for financial institutions developing and managing loans, mortgages, asset finance, and leases. Using Trustly's online banking technology, Emonic's business clients can enable account holders to make instant pay-ins, pay-outs, as well as to make real-time authentication checks of account holders. This will help businesses to significantly reduce the administrative burden of performing these parts of the credit extension process and mitigate the risk of fraudulent or failed payments while consumers are offered a simple application process, instant access to liquidity and hassle-free repayments.

Trustly's unique method for direct bank transfers and online payments allows Emonic/Tieto to leverage fast, simple and secure online banking payments for their clients, straight to and from consumer bank accounts across 29 European markets.

"Our ambition is to act as a single platform provider for online banks and financial institutions and with that comes the demand of pre-existing integrations to leading FinTech providers in Europe, where Trustly is one of the strongest players. By integrating Trustly's technology, our clients are given the possibility to serve their customers better. The fact is that their proven product and secure technology is effective across 29 European markets," said Pedram Tadayon, CEO at Emonic.

Oscar Berglund, CEO at Trustly, said: "Emonic has grown rapidly over the past few years, bringing new payment solutions to more than 60 businesses in 24 countries. Our technology enables Emonic's clients to access a new market with millions of potential new customers across Europe. This partnership illustrates the significant value Trustly's products bring to financial institutions across Europe."

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### NOTES TO EDITORS

#### About Trustly



Founded in 2008, Trustly Group AB is a Swedish FinTech company that makes online banking e-payments fast, simple and secure. The company offers cross-border payments to and from consumer bank accounts at over 3000 banks in 29 European markets and connects businesses and consumers within e-commerce, travel, gaming and financial services. In 2017, the Financial Times ranked Trustly as one of the fastest growing companies in Europe on the FT1000 list and the London Stock Exchange recognized Trustly as one of Europe's most inspiring, fast-growing companies.

Trustly has 170 employees and is headquartered in Stockholm, Sweden, with regional offices in Spain, Malta, Germany and the UK. Trustly is a licensed Payment Institution under the supervision of the Swedish Financial Supervisory Authority. Read more at [www.trustly.com](http://www.trustly.com)

### **About Tieto and Emric**

Tieto aims to capture the significant opportunities of the data-driven world and turn them into lifelong value for people, business and society. We aim to be customers' first choice for business renewal by combining our software and services capabilities with a strong drive for co-innovation and ecosystems. [www.tieto.com](http://www.tieto.com)

Emric is a global provider of software solutions for origination and management of virtually any type of loan, mortgage, asset finance and lease. With 60+ customers in 24 countries and management of financial contracts in 94 countries Emric develops products that are designed for multinational conditions.

We started out by introducing Sweden to algorithmic banking and fully automated end-to-end credit processes in 1999. Since then our products have been developed to not only meet the requirements of practically any retail financing and commercial financing scenario but nowadays our solutions also include deposits, card approvals, traditional and alternative scoring, electronic identity, electronic signing, AML and KYC. Emric's customer base includes banks, insurance companies, captive finance companies, online lenders and alternative financing companies. To sum things up we deliver core banking solutions tailored around lending and leasing for any type of customer. Emric is a global supplier of software solutions for the creation and management of virtually all kinds of loans, mortgages, asset financing and leasing. With more than 60 customers in 24 countries and the management of financial contracts in 94 countries, Emric develops products that are designed for multinational conditions. Emric was acquired by Tieto since September 1st, 2016. [www.emric.com](http://www.emric.com)