Crowdvouching service Suretly, raised $2.8 mln in August, is launching beta version in 6 weeks

The first exchange for micro-loan guarantees will soon release a beta version of its app and start projects with several microfinance companies from CIS regions in several weeks after its successful ICO.

Suretly is an international fintech startup which brings Blockchain technologies into the microloan business. It offers crowdsourced guarantees for micro borrowings.

Suretly is dubbed as the “Tinder for loans” because of its similarity to the process of finding dates. The user of Suretly app decides if he or she wants to vouch for the financial credibility of the borrower by swiping right (if yes) or left (if no) in order to receive financial compensation.

Suretly focuses on short-term loans and involves the three core parties in the process: lenders, borrowers, and vouchers. For financial organizations, this solution helps to cover any potentially unpaid debts.

Borrowers get loans with lower interest rate. Also those who have difficulty in availing loans because of poor credit history will still get an opportunity to apply for a loan. Vouchers invest and get profit. Everyone wins in this system.

During the ICO last month, Suretly secured its minimum funding requirements in just a few hours. It raised $2.8m. Before the ICO, the first version of the Suretly app was successfully tested. A beta version of it will be released on the market within several weeks from the ICO. Upon release of the app, the system will already be populated with borrowers.

Suretly is an international project. The company has legally set up in the following initial countries: Russia, Kazakhstan, and the USA. The future of Suretly is promising as the startup seeks to expand across the globe.

For more information, please visit https://suretly.com