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CREDITSHELF ANNOUNCES RESULTS OF NEW SME-STUDY AT LENDIT EUROPE 2017 CONFERENCE

Germany's medium-sized industry is ready for "Financing 4.0"

London, UK - October 9, 2017 (or correct date for your announcement) - today at the Lendit Europe gathering of over 1,000 fintech and lending executives in London, creditshelf announced that, according to the study "Industrial SMEs and Financing 4.0", nine out of ten medium-sized industrial enterprises in Germany would provide lenders with real-time production data to either convince them of the value of making an investment, or to enable them - during the credit term - to check on the performance of a facility already arranged.

The companies are particularly hoping that this “Financing 4.0” will lead to faster credit decisions, less bureaucracy and more flexible lending periods. These are the results produced by a survey entitled “Industrial SMEs and Financing 4.0”. The online credit-lending market-place creditshelf - in partnership with TU Darmstadt - performed the study, receiving responses from 187 management board members and company directors. “Industry 4.0 will entail the rise of Finance 4.0 - one day numerous enterprises will provide lenders with their real-time production data, just as they already do with their sales and revenue planning. And the study in question confirms that the majority of medium-sized enterprises are already currently prepared to do this”, explains Prof. Dr. Dirk Schiereck from TU Darmstadt, which provided scientific support to the survey.

“Tomorrow’s production will be based on real-time data, which will simultaneously form the cornerstone for Finance 4.0”, says Dr. Tim Thabe, founding partner and member of the Board of Management of creditshelf.
LendIt Europe is the largest lending and fintech event, with participants from the UK and Continental Europe as well as North America and Asia.

For more information about creditshelf, visit www.creditshelf.com

About creditshelf

creditshelf is the online arranger of finance for the medium-sized sector in Germany. Established in 2014, it offers innovative finance solutions and arranges fast and efficient loans for medium-sized enterprises. Borrowers receive their financing directly. Lending decisions are based on creditshelf’s technology-aided analyses. creditshelf comprises a team of professional experts, each with many years of experience in the world of finance. creditshelf was the recipient of the 2016 Frankfurt Start-up Award.

About LendIt

LendIt is the world’s largest event series dedicated to connecting the fintech and lending community. Our conferences bring together the leading lending platforms, investors, and service providers in our industry for unparalleled educational, networking, and business development opportunities.

LendIt hosts three conferences annually: our flagship conference LendIt USA as well as LendIt Europe in London and LendIt China in Shanghai. LendIt USA 2018 will be held in San Francisco from April 9 - 11. Learn more at http://www.lendit.com/.

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